



Ontario Welcomes over \$3 Million Manufacturing Investment

Sensor Technology Ltd. will create 11 new good-paying jobs in Collingwood

FOR IMMEDIATE RELEASE

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Collingwood, ON – The Ontario government is supporting an investment of \$3,333,333 by Sensor Technology Ltd. to boost local manufacturing and create 11 new good-paying jobs. As part of this investment, the government is providing Sensor Technology Ltd. with a \$500,000 grant through the [Regional Development Program's](#) Southwestern Ontario Development Fund.

This funding was announced today by Brian Saunderson, Member of Provincial Parliament for Simcoe-Grey.

“Our government is building a strong Ontario and strengthening the economy by supporting key investments in communities like Collingwood,” said MPP Brian Saunderson. “Sensor Technology’s investment will grow local manufacturing and create more good-paying jobs for workers and families in Simcoe-Grey. I want to congratulate and thank Sensor Technology for their investment in our community.”

Sensor Technology Ltd. is investing over \$3 million to expand the production capabilities at the project facility in Collingwood. This exciting new project will create 11 new jobs and help introduce more automation into their product design and manufacturing to ensure that production efficiency is maximized.

“I am thrilled to express our gratitude for the provincial government's backing of Sensor Technology's Advanced Manufacturing Program via the Southwestern Ontario Development Fund. This support significantly boosts our capacity to elevate our manufacturing innovations, fortifying our competitive edge both in the Canadian and international markets,” said Niru Somayajula, CEO of Sensor Technology. “Thanks to the provincial funding, we are poised to expand our capabilities through the acquisition and integration of cutting-edge technologies and state-of-the-art equipment, enabling us to scale our operations effectively. This initiative will not only refine our business and manufacturing workflows but also enhance our export potential. Additionally, it empowers us to augment our workforce, thereby increasing both the quantity and quality of job opportunities as we amplify our contribution to Ontario's industrial landscape.”

Ontario is investing more than \$150 million through the [Regional Development Program](#) to strengthen the advanced manufacturing sector across the province and create new, good-paying jobs. The program

provides funding to businesses, municipalities and economic development organizations to help local communities attract investment, diversify their economies, and create jobs.

To date, Ontario has provided over \$150 million to support more than 110 projects through the program, leveraging over \$1.6 billion in new investments and helping to create more than 3,000 jobs.

“Our government is proud to support local manufacturers across the province as they grow and create more good-paying jobs in their communities,” said Vic Fedeli, Minister of Economic Development, Job Creation and Trade. “Investing in these types of community-building projects will help us continue to build Ontario and strengthen the economy. We thank Sensor Technology Ltd. for making a significant impact in their community and for contributing to our province’s dynamic and growing manufacturing sector.”

QUICK FACTS

- As part of the [2023 Ontario Budget](#), the government is proposing a new Ontario Made Manufacturing Investment Tax Credit, which would provide a 10 per cent refundable Corporate Income Tax credit to help local manufacturers lower their costs, invest in workers, innovate and become more competitive.
- The government launched the [Regional Development Program](#) for Eastern and Southwestern Ontario in November 2019. Businesses and municipalities can get financial support through the Eastern Ontario Development Fund and Southwestern Ontario Development Fund and guided access to a range of complementary services and supports.

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ADDITIONAL RESOURCES

- [Advanced Manufacturing and Innovation Competitiveness \(AMIC\) stream](#)
- [Regional Development Program](#)
- [Open for Business](#)

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